

WFG Rate and Form Bulletin



To: All Ohio Policy Issuing Agents of WFG National Title Insurance Company
From: WFG Underwriting Department
Date: May 12, 2017
Bulletin No: OH 2017-03
Subject: OTIRB Rates and Forms Filing Effective 6-1-17

The Ohio Title Insurance Rating Bureau (OTIRB) has approved a Rate and Form filing which must be implemented by all agents for orders received on or after 1 June, 2017. Please be sure that your system is updated and that you discontinue use of the old forms and rates for all orders received on or after the 1 June effective date.

New Forms Filed:

1. ALTA Commitment for Title Insurance, Adopted 08-01-16
2. ALTA Endorsement 18.2-06 (Multiple Tax Parcel), Adopted 08-01-16
3. ALTA Endorsement 23.1-06 (Co-Insurance—Multiple Policies) Adopted 08-01-16

New Rate Rules Filed:

1. ER 18.2 OTIRB OH 18.2 Multiple Tax Parcels (ALTA Form 18.2): \$50.00
2. ER 23.1 (OTIRB OH 23.1 Co-Insurance—Multiple Policies (ALTA Form 23.1): No additional premium if liability divided among 2 or more co-insurers from first dollar; however, if aggregated with other policy liability of issuing co-insurer using either ALTA 12-06 or ALTA 12.1-06, premium under ER-12 or ER 12.1 must be charged.

Revised Forms Filed:

1. ALTA Expanded Coverage Residential Loan Policy—Current Assessments—Modified—OH Adopted 4-2-15
2. ALTA Short Form Expanded Coverage Residential Loan Policy—Assessments Priority—Modified—OH Adopted 4-2-15

Revised Rate Rules Filed:

1. ER-9 OTIRB OH-9 Restrictions, Encroachments, Minerals, Loan Policy (ALTA Form 9-06): \$0.10 per thousand or any fraction thereof, minimum \$150.00. If issued with a new policy which qualifies

for reissue or refinance rate under Rate Rule PR-4, PR-9 or PR-10, 70% of original rate provided endorsement was issued with prior policy. If issued with a Loan Policy that is a simultaneous issue with an owner's policy to which is attached an endorsement under Rate Rule ER-9.1, ER-9.2 or ER-9.8, covering the same land, 50% of the Original Rate based on the amount of the Loan Policy issued and the rate for the respective Owner's Policy shall be the Original Rate based on the amount of the Owner's Policy. If the ALTA 9-06, ALTA 9.3-06 or ALTA 9.7-06 is issued in conjunction with the ALTA 9.6 on the same policy, the minimum premium for each endorsement shall be \$75.

2. ER-110.1 Loan Policy Date Down (OH 110.1): \$100.00 if issued within 2 years of the date of the original Loan Policy. \$0.50 per thousand or any fraction thereof if issued more than 2 years after the date of the original Loan Policy, with a minimum of \$125.00

Attached below is the OTIRB Rate Manual effective 6/1/2017

[OTIRB Rate Manual effective 20170601](#)

NOTE: This Bulletin is intended for use by title issuing offices, title insurance agents and approved attorneys of WFG National Title Insurance Company only. Reliance by any other person or entity is unauthorized. This bulletin is intended solely for the purpose of establishing underwriting policies and/or procedures of WFG National Title Insurance Company.